## STATE OF SOUTH DAKOTA COUNTY OF MINNEHAHA CITY OF BRANDON SALES TAX REVENUE BONDS, SERIES 2005A

RECEIVED

OCT 26 '05

## S.D. SEC. OF STATE

1487673

## **BOND INFORMATION STATEMENT**

State of South Dakota SDCL 6-8B-19

Return to:

Secretary of State

State Capitol

500 E. Capitol

Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer:

City of Brandon.

2. Designation of issue:

Sales Tax Revenue Bonds, Series 2005A.

3. Date of issue:

October 12, 2005

4. Purpose of issue:

Fire Hall Improvement Project

5. Type of bond:

tax-exempt.

- 6. Principal amount and denomination of bond: \$560,000.
- 7. Paying dates of principal and interest:

Payment of principal and interest to commence on the date set forth on Schedule B of the Bond.

8. Amortization schedule:

The bond will be amortized over 30 years with payments to start March 1, 2006 and end on September 1, 2035.

9. Interest rate or rates, including total aggregate interest cost:

Initial Interest Rate of 5% per annum commencing the Bond Date and continuing until August 31, 2010, and on September 1, 2010 and thereafter at an Adjusted Interest Rate of three hundred basis points over the five year treasury rate until said principal sum is paid. The Interest Rate shall be adjusted on September 1, 2010, September 1, 2015, September 1, 2020, September 1, 2025 and September 1, 2030. The principal outstanding shall be reamortized and the Payment Schedule shall be revised by the bond holder to reflect the reamortization. Principal and interest shall be payable March 1 and September 1, each a principal and interest payment date. The Payment Schedule and Principal Ledger shall be revised by the City each time the interest rate is adjusted and attached to the Bond by the Holder.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond is true and correct on this 12<sup>th</sup> day of October 2005.

By: Dennis Olson
Its: Finance Officer

Form: SOS REC 050 08/84

## \$560,000 City of Brandon, South Dakota Sales Tax Revenue Bonds, Series 2005

Dated Oct 12, 2005

Debt Service Report

30/360/2-

Dates	Principal	Coupon	Interest	Total	BY 9/1	FY 7/1
03/01/2006	\$4,117.90	5.000	\$10,811.11	\$14,929.01		\$14,92
09/01/2006	\$4,220.85	5.000	\$13,897.05	\$18,117.90	\$33,046.91	and because a series
03/01/2007	\$4,326.37	5.000	\$13,791.53	\$18,117.90		\$36,23
09/01/2007	\$4,434.53	5.000	\$13,683.37	\$18,117.90	\$36,235.80	
03/01/2008	\$4,545.39	5.000	\$13,572.51	\$18,117.90		\$36,23
09/01/2008	\$4,659.03	5.000	\$13,458.87	\$18,117.90	\$36,235.80	
03/01/2009	\$4,775.50	5.000	\$13,342.40	\$18,117.90		\$36,23
09/01/2009	\$4,894.89	5.000	\$13,223.01	\$18,117.90	\$36,235.80	
03/01/2010	\$5,017.26	5.000	\$13,100.64	\$18,117.90		\$36,23
09/01/2010	\$5,142.69	5.000	\$12,975.21	\$18,117.90	\$36,235.80	
03/01/2011	\$5,271.26	5.000	\$12,846.64	\$18,117.90		\$36,23
09/01/2011	\$5,403.04	5.000	\$12,714.86	\$18,117.90	\$36,235.80	•
03/01/2012	\$5,538.12	5.000	\$12,579.78	\$18,117.90		\$36,23
09/01/2012	\$5,676.57	5.000	\$12,441.33	\$18,117.90	\$36,235.80	400,
03/01/2012	\$5,818.49	5.000	\$12,299.41	\$18,117.90	400,200.00	\$36,23
		5.000	\$12,153.95	\$18,117.90	\$36,235.80	400,2
09/01/2013	\$5,963.95			\$18,117.90	ψ50,255.00	\$36,2
03/01/2014	\$6,113.05	5.000	\$12,004.85	All and the second of the seco	\$36,235.80	φ30,2
09/01/2014	\$6,265.87	5.000	\$11,852.03	\$18,117.90	\$30,233.00	¢26.2
03/01/2015	\$6,422.52	5.000	\$11,695.38	\$18,117.90	<b>600 005 00</b>	\$36,2
09/01/2015	\$6,583.08	5.000	\$11,534.82	\$18,117.90	\$36,235.80	<b>#</b> 00 0
03/01/2016	\$6,747.66	5.000	\$11,370.24	\$18,117.90	*** ***	\$36,23
09/01/2016	\$6,916.35	5.000	\$11,201.55	\$18,117.90	\$36,235.80	
03/01/2017	\$7,089.26	5.000	\$11,028.64	\$18,117.90		\$36,23
09/01/2017	\$7,266.49	5.000	\$10,851.41	\$18,117.90	\$36,235.80	
03/01/2018	\$7,448.16	5.000	\$10,669.75	\$18,117.90		\$36,2
09/01/2018	\$7,634.36	5.000	\$10,483.54	\$18,117.90	\$36,235.80	
03/01/2019	\$7,825.22	5.000	\$10,292.68	\$18,117.90		\$36,23
09/01/2019	\$8,020.85	5.000	\$10,097.05	\$18,117.90	\$36,235.80	
03/01/2020	\$8,221.37	5.000	\$9,896.53	\$18,117.90		\$36,2
09/01/2020	\$8,426.90	5.000	\$9,691.00	\$18,117.90	\$36,235.80	
03/01/2021	\$8,637.58	5.000	\$9,480.32	\$18,117.90		\$36,2
09/01/2021	\$8,853.52	5.000	\$9,264.39	\$18,117.90	\$36,235.80	
03/01/2022	\$9,074.85	5.000	\$9,043.05	\$18,117.90		\$36,23
09/01/2022	\$9,301.73	5.000	\$8,816.18	\$18,117.90	\$36,235.80	
03/01/2023	\$9,534.27	5.000	\$8,583.63	\$18,117.90	7	\$36,23
09/01/2023	\$9,772.63	5.000	\$8,345.28	\$18,117.90	\$36,235.80	****
03/01/2024	\$10,016.94	5.000	\$8,100.96	\$18,117.90	400,200.00	\$36,23
09/01/2024	\$10,267.36	5.000	\$7,850.54	\$18,117.90	\$36,235.80	400,2
and the second s	The second of the second of the second of	5.000	\$7,593.85	\$18,117.90	ψου,200.00	\$36,23
03/01/2025	\$10,524.05	The second secon	Latte and the comment of the comment	\$18,117.90	\$36,235.80	Ψ00,2
09/01/2025	\$10,787.15	5.000	\$7,330.75		\$30,233.00	\$36,23
03/01/2026	\$11,056.83	5.000	\$7,061.07	\$18,117.90	\$26.22E.00	φ30,23
09/01/2026	\$11,333.25	5.000	\$6,784.65	\$18,117.90	\$36,235.80	<b>#</b> 00.00
03/01/2027	\$11,616.58	5.000	\$6,501.32	\$18,117.90	000 005 00	\$36,23
09/01/2027	\$11,907.00	5.000	\$6,210.91	\$18,117.90	\$36,235.80	A00.00
03/01/2028	\$12,204.67	5.000	\$5,913.23	\$18,117.90		\$36,23
09/01/2028	\$12,509.79	5.000	\$5,608.11	\$18,117.90	\$36,235.80	* *
03/01/2029	\$12,822.53	5.000	\$5,295.37	\$18,117.90		\$36,23
09/01/2029	\$13,143.10	5.000	\$4,974.81	\$18,117.90	\$36,235.80	
03/01/2030	\$13,471.67	5.000	\$4,646.23	\$18,117.90		\$36,23
09/01/2030	\$13,808.46	5.000	\$4,309.44	\$18,117.90	\$36,235.80	
03/01/2031	\$14,153.68	5.000	\$3,964.23	\$18,117.90		\$36,23
09/01/2031	\$14,507.52	5.000	\$3,610.38	\$18,117.90	\$36,235.80	
03/01/2032	\$14,870.21	5.000	\$3,247.70	\$18,117.90		\$36,2
09/01/2032	\$15,241.96	5.000	\$2,875.94	\$18,117.90	\$36,235.80	
03/01/2033	\$15,623.01	5.000	\$2,494.89	\$18,117.90	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$36,23
09/01/2033	\$16,013.59	5.000	\$2,104.32	\$18,117.90	\$36,235.80	Ψ00,20
03/01/2034		5.000	\$1,703.98	\$18,117.90	ψυυ,200.00	\$36,23
	\$16,413.92	100 March 1990 1990 1990 1990 1990 1990 1990 199			\$36,235.80	φυυ, Δι
09/01/2034	\$16,824.27	5.000	\$1,293.63	\$18,117.90	φου,200.00	<b>#</b> 20.00
03/01/2035	\$17,244.88	5.000	\$873.02	\$18,117.90	#00 00F 00	\$36,23
09/01/2035	\$17,676.00	5.000	\$441.90	\$18,117.90	\$36,235.80	\$18,1
	\$560,000.00		\$523,885.21	\$1,083,885.21	\$1,083,885.21	\$1,083,88